

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2536
Version:	SUBREC
Request Number:	7862
Author:	Rep. Blancett
Date:	2/26/2019
Impact:	Small Employer Quality Jobs Act Revenue Neutral or Positive Benefit

Research Analysis

The subcommittee recommendation for HB2536 modifies the eligibility criteria for the Small Employer Quality Jobs Program. Currently, to qualify, businesses must have or will have within 24 months of the date of application to the program 75% its total sales to out of state customers or buyers. The measure lowers the out of state sales requirement to 35% for the first two years and 60% thereafter.

The Small Employer Quality Jobs Program is a state business incentive for qualifying businesses with 500 employees or less that elect to locate or expand in Oklahoma. Qualifying businesses can receive cash payments of up to 5% of new payroll for up to seven year.

Prepared By: Quyen Do

Fiscal Analysis

The measure modifies the out of state sales provision, however the Small Employer Quality Jobs Act requires a positive cost/benefit calculation for participation is will be revenue neutral or have a positive benefit to the state economy.

Prepared By: Mark Tygret

Other Considerations

None.